

AMENDED IN SENATE APRIL 27, 2006

SENATE BILL

No. 1529

Introduced by Senator Murray

February 23, 2006

An act to *amend Section 13997 of, and to add and repeal Section 13997.7 of, the Government Code, relating to international trade and investment.*

LEGISLATIVE COUNSEL'S DIGEST

SB 1529, as amended, Murray. International trade and investment office: Seoul.

Existing law requires the Governor to instruct the Secretary of Business, Transportation and Housing to establish, on a contract basis, an international trade and investment office in Yerevan, in the Republic of Armenia, to the extent funding is available for this purpose.

This bill, until January 1, 2012, would additionally require the Governor to instruct the secretary to establish, on a contract basis, an international trade and investment office in Seoul, in the Republic of Korea, to the extent that funding is available for this purpose.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 *SECTION 1. Section 13997 of the Government Code is*
- 2 *amended to read:*
- 3 13997. (a) The Secretary of Business, Transportation and
- 4 Housing may accept private sector moneys in an amount not in

1 excess of ten thousand dollars (\$10,000) per donation made to
2 the state for the purposes of promoting international trade and
3 investment, subject to Title 9 (commencing with Section 81000),
4 and not in excess of a total of ten thousand dollars (\$10,000) per
5 quarter per donor. All private sector moneys shall be used for
6 these purposes but the donor may specify the international trade
7 and investment office or international trade or investment event
8 for which the private sector money shall be used. The private
9 sector moneys shall be deposited into the Economic
10 Development and Trade Promotion Account, which is hereby
11 established in the Special Deposit Fund in the State Treasury.
12 The secretary may expend moneys in the account, without regard
13 to fiscal years, for the purposes of this section. Moneys in the
14 Economic Development and Trade Promotion Account may be
15 allocated to an international trade and investment office, and if so
16 allocated shall be maintained by that office in an account.
17 Notwithstanding any other provision of law, the secretary may
18 use the private sector moneys for expenses incurred to promote
19 international trade and investment that will directly benefit
20 California business. Records of donations received and
21 expenditures made pursuant to this section shall be ~~subject to~~
22 ~~public disclosure~~ *made available to the public on the agency's*
23 *Internet Web site.*

24 (b) The international trade and investment office using the
25 funds shall memorialize the payment in a written record as
26 follows:

27 (1) Identifies the donor and the official or officials receiving or
28 using the payment.

29 (2) Describes the official agency use and the nature and
30 amount of each payment.

31 (3) Is filed with the Business, Transportation and Housing
32 Agency that maintains the records of the agency's statements of
33 economic interests, and the filing is done within 30 days of the
34 receipt of the payment by the agency.

35 (c) Nothing in this section shall affect any requirement of the
36 Political Reform Act (Title 9 (commencing with Section 81000)).

37 **SECTION 1.**

38 *SEC. 2.* Section 13997.7 is added to the Government Code, to
39 read:

1 13997.7. (a) In addition to any other international trade and
2 investment office authorized pursuant to this chapter, the
3 Governor shall instruct the Secretary of Business, Transportation
4 and Housing to establish, on a contract basis, an international
5 trade and investment office in Seoul, in the Republic of Korea.

6 (b) The secretary shall report to the Legislature on the success
7 of the international trade and investment office in Seoul no later
8 than June 1, 2011. The report shall include, but not be limited to,
9 all of the following:

10 (1) The level of investment and tourism directed to California
11 as a direct result of the international trade and investment office.

12 (2) The level of imports sent to California as a direct result of
13 the international trade and investment office.

14 (3) The level of California exports sent to the Republic of
15 Korea as a direct result of the international trade and investment
16 office.

17 (4) A cost-benefit analysis of the international trade and
18 investment office.

19 (5) An analysis of the costs and outcomes of the international
20 trade and investment office compared with those of the other
21 international trade and investment offices.

22 (c) This section shall be implemented only to the extent that
23 funds are available to the Business, Transportation and Housing
24 Agency for this purpose from any source, including, but not
25 limited to, federal funding and private donations authorized
26 pursuant to Section 13997. Private donations made pursuant to
27 Section 13997 and specified for the international trade and
28 investment office in Seoul shall be deposited in a separate
29 subaccount within the Economic Development and Trade
30 Promotion Account and may be used only for the operation of
31 this office.

32 *(d) The international trade and investment office established*
33 *pursuant to this chapter shall not promote free trade agreements*
34 *on behalf of the state nor represent the State of California in*
35 *international trade negotiations undertaken by the federal*
36 *government.*

37 ~~(d)~~

38 (e) This section shall remain in effect only until January 1,
39 2012, and as of that date is repealed, unless a later enacted

- 1 statute, that is enacted before January 1, 2012, deletes or extends
- 2 that date.

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